# Please make sure your grain contract is signed correctly.

NH-123

Five Star Cooperative - New Hampton
1949 N Linn Ave
New Hampton, IA 50659

## Basis Delivered Contract

**Credit Sale Contract**

Seller: Five Star Farms
% Johnny Soybean
12[illegible]BC Dr[illegible]
N[illegible], IA 5[illegible]659

Contract No. 5678
Date: 3/1/2024
Pr[illegible] By: 06[illegible]202[illegible]
[illegible]res: 06/2[illegible]202[illegible]
Bu: 5,[illegible]0

Desc[illegible]tion [illegible] S[illegible]an

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Exchange: | | Futures Month: | Jul24 | Futures Price: | 0.0000 | Basis Price: | -0.4500 |
| MST : | 9.65 | Mst-KD : | | TW : | 55.40 | FM : 1.00 | Dmg : 2.00 |
| HDMG : | | Splits : | | Grade : | 1.00 | Musty : | Sour : |

Seller hereby agrees to sell to: Five Star Cooperative - New H[illegible]pton (hereafter called "Buyer")
the above grain which has been delivered to Five Star Cooperative - New Hampton

[illegible] (minu[illegible] p[illegible]s) a[illegible] the [illegible]hicago Boa[illegible] of Tr[illegible]e f[illegible]res m[illegible]th are[illegible]ste[illegible] abo[illegible].

[illegible]inal p[illegible] [illegible]hall b[illegible] the basis mi[illegible] [illegible]he [illegible]al future[illegible] for [illegible]e fu[illegible]res [illegible]nth from t[illegible] [illegible]cago [illegible] of T[illegible]de [illegible] co[illegible]mod[illegible] listed. [illegible] must take place when the Chicago B[illegible]rd of [illegible]ade is open. Sufficient time is needed for orders to make opening or get filled prior to the close. Payment to be made within 7 days of pricing.

- Seller must price the grain in this contract by expiration date (a[illegible]ve). Seller may extend this pricing deadline if agreeable to Buyer from the ab[illegible] basis month to a mo[illegible] distant one at an agreeable difference. For each [illegible]oll, a minimum fee of $.01 per bushel will be paid by the Seller on each roll.

-Upon [illegible] facility, [illegible] at Bu[illegible] may ad[illegible] Sell[illegible] 70% of [illegible] Chic[illegible] Board [illegible]/plus the ba[illegible] Title [illegible] of o[illegible] are [illegible] from Selle[illegible] Buyer [illegible] **latter**, a[illegible] Sell[illegible] gu[illegible]antee[illegible] title [illegible] be [illegible] clear of [illegible] enc[illegible]brances [illegible]hatsoev[illegible] Buy[illegible] will [illegible]ay bal[illegible]ce wi[illegible] on the da[illegible] Sell[illegible] fixe[illegible] price [illegible] this [illegible]ntra[illegible]

- Seller agrees to ma[illegible]tain [illegible]nimum equity of 70% of Chicago Board of Trade price minus/plus the basis per bushel for grain covered by this contract[illegible] equity drops below these levels, Seller agrees to restore it within 10 working days after the Buyer calls or hereby authorizes Buyer to price the grain covered by this contract at opening of futures market on day following the above deadline. Seller personally guarantees any loss that may occur due to a down market and the pricing of the grain represented by this contract.

-The duration of this contract shall not exceed a maximum of 15 months from the date of execution of this contract.

- It is further agreed that this contract be binding upon the Heirs, Executors and Administrators of the respective parties and contract may not be sold, assigned, transferred, or pledged or hypothecated in any manner.

**By their signature hereto, the undersigned aver that the Seller has been orally advised by the Buyer that this transaction is not covered by the grain depositors and Sellers indemnity fund.**

Five Star Farms

*Five Star Farms by Johnny Soybean* 3/1/2024
*Seller* *Date*

Five Star Cooperative - New Hampton

By: *Bob Corn* 3/1/2024
*Buyer* *Date*

**Source Summary**

| **Source** | **Reference** | **Net Units** |
|---|---|---|
| Assembly | 78910 | 5,000.00 |

To be signed correctly, we need your signature to be:

FARM NAME by YOUR NAME