

# 2011-12 Grain Policies

## Grain Disposition

It is the farmer's responsibility to advise us of the marketing intentions for each load of grain. Grain **MUST BE** settled within 10 days of average delivery to a maximum of 15 days from the first date of delivery. On the eleventh day, the grain will be put on warehouse receipt and the appropriate charges applied. Please be sure to let the counter personnel know if the grain ticket is to be split and how it is to be split at the time of delivery.

## Harvest Hours: *Open at 7:00 a.m.*

This is our normal opening time. We will be flexible in our closing time as harvest demands and delivery schedules dictate. Any change in hours will be posted.

## Price Later Service Charge:

Corn & Beans 30 cents per bushel until Feb. 29, 2012. 3.0 cents per bushel per month or any part of a month thereafter, thru Aug. 24, 2012.

## Storage Rates:

**Corn:** 15 cents per bushel for first 90 days or fraction thereof; .11 cents/bushel/day thereafter.

**Beans:** 15 cents/bushel for first 90 days or fraction thereof; .11 cents/bushel/day thereafter.

**Grain Bank:** 2 cents per bushel for first 90 days and .05 cents per bushel per day thereafter. Any grain removed as whole grain reverts to normal storage rates.

## Corn Moisture:

Sell: 15%  
 Warehouse: 14%  
 Price Later: 15%  
 Grain Bank: 15%  
 Shrink: 1.45% per point removed (1.18 moisture shrink plus .27% handling shrink=1.45% total shrink)  
 Averaging: 15.5% and below as one lot, 15.6% and above as one lot.  
 Drying: 4.50 cents per point.  
 No minimum  
 All moisture % will be rounded up to the nearest 1 tenth of a %.

## Corn Discounts:

Test weight:  
 53.9-52.0 pounds: 1 cent per pound  
 51.9-50.0 pounds: 3 cents per pound  
 Under 50 pounds: 5 cents per pound

## Damage:

1 cent per point 5.1 to 7.0  
 2 cents per point 7.1 to 10.0  
 3 cents per point 10.1 and up  
 OVER 20.0 subject to rejection

## FM:

2 cents per point 3.1 to 4.0  
 3 cents per point 4.1 to 5.0  
 4 cents per point over 5.0

## Heat Damage:

2 cents per bushel .3% to .5 %  
 4 cents per bushel .6% and up

## Other factors:

**Subject To Rejection**  
 Musty: 5 cents  
 Sour: 10 cents  
 Weevils: 10 cents  
 Rodent excrement: 20 cents  
 Heating: 10 cents  
 COFO: 10 cents

## Soybean Moisture:

Sell: 13%  
 Warehouse: 13%  
 Moisture discount: 1.5% of contract price for each half percent moisture over 13%.  
 Averaging: 14.0% and below one lot, 14.1% and above one lot. Beans over 15% must be sold. Beans over 16% will be rejected.

## Soybean Discounts:

Test Weight:  
 1 cent each point under 54 pounds

## Damage:

2 cents per point 2.1 to 5.0  
 3 cents each point 5.1 to 8.0 maximum

## Splits:

One quarter cent each 5% over 20%  
 FM: Over 1% will be deducted from weight

## Heat damage:

2 cents per bushel .3% to .5%  
 4 cents each half percent .6% to 2.0%

## Other factors:

### Subject To Rejection

Musty: 5 cents  
 Sour: 10 cents  
 Infested: 10 cents  
 COFO: 15 cents

Restricted "GMO's" are subject to market discounts assessed by the Grain Industry  
**ALL DISCOUNTS OR LIMITS SUBJECT TO REVISION**

THESE POLICIES DO NOT PERTAIN TO GRAIN AT THE FIVE STAR KLEMME FEED MILL.

**THESE POLICIES ARE SUBJECT TO CHANGE AS MARKET CONDITIONS DICTATE.**

